

Mahindra Manulife Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Gold/Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives)



Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital appreciation and income by investing in equity and equity related securities, debt & money market instruments, Gold/Silver ETFs and Exchange Traded Commodity Derivatives (ETCDs) as permitted by SEBI from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Professional Asset Allocation Asset Allocation shall be rebalanced regularly by fund managers based on evolving market dynamics

Diversified Portfolio Portfolio that aims to combine stability of fixed income, growth potential of equity and tactical exposure to gold/silver

Tax Efficient Provides investors with an opportunity for long term capital gains taxation with the benefit of indexation¹

¹As per prevailing tax laws. Please refer Scheme Information Document of the Scheme for more details on taxation. In view of individual nature of tax consequences, each unit holder is advised to consult his/her own professional tax advisors



Fund Manager and Experience

Fund Manager (Equity): Mr. Renjith Sivaram
Total Experience: 13 years

Experience in managing this fund: 2 months (managing since March 13, 2024)

Fund Manager (Debt): Mr. Rahul Pal
Total Experience: 22 years

Experience in managing this fund: 2 months (managing since March 13, 2024)

Fund Manager: Mr. Pranav Patel¹
Total Experience: 9 years

Experience in managing this fund: 2 months (managing since March 13, 2024)

¹Dedicated Fund Manager for Overseas Investments



Scheme Details

Date of allotment: March 13, 2024

Benchmark: 45% NIFTY 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum amount for redemption/switch out: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AUM as on May 31, 2024
(Rs. in Cr.): 300.86

Monthly AUM as on May 31, 2024
(Rs. in Cr.): 256.79

Total Expense Ratio¹ as on May 31, 2024: Regular Plan: 2.04%
Direct Plan: 0.42%

Load Structure:

Entry Load: N.A.

Exit Load: • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).



Portfolio Information

Annualised Portfolio YTM ^{2*}	7.46% ³
Macaulay Duration ¹	4.48 years ³
Modified Duration ¹	4.48 ³
Residual Maturity ¹	6.17 years ³
As on (Date)	May 31, 2024

¹In case of semi annual YTM, it will be annualised
²For debt component



NAV as on May 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	10.6038	10.6421
Growth	10.6038	10.6421

Portfolio (• Top Ten Holdings - Issuer wise) as on May 31, 2024

Company / Issuer	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Automobile and Auto Components	3.12	Information Technology		2.74
Bharat Forge Ltd.	1.00	Infosys Ltd.		0.99
Hero MotoCorp Ltd.	0.84	Tech Mahindra Ltd.		0.82
Maruti Suzuki India Ltd.	0.81	Wipro Ltd.		0.49
LG Balakrishnan & Bros Ltd.	0.47	Cyient Ltd.		0.44
Capital Goods	3.34	Metals & Mining		1.77
Syrra SGS Technology Ltd.	0.66	Hindalco Industries Ltd.		0.93
Kirloskar Brothers Ltd.	0.61	Tata Steel Ltd.		0.84
TD Power Systems Ltd.	0.55	Oil Gas & Consumable Fuels		5.10
Carborundum Universal Ltd.	0.55	Hindustan Petroleum Corporation Ltd.		1.02
Escorts Kubota Ltd.	0.50	Coal India Ltd.		0.88
Ratnamani Metals & Tubes Ltd.	0.47	Oil India Ltd.		0.83
Chemicals	1.48	Reliance Industries Ltd.		0.81
Coromandel International Ltd.	0.93	Indraprastha Gas Ltd.		0.57
Archean Chemical Industries Ltd.	0.55	Gujarat State Petronet Ltd.		0.51
Construction	3.22	Petronet LNG Ltd.		0.48
Larsen & Toubro Ltd.	1.79	Power		2.14
PNC Infratech Ltd.	0.75	NTPC Ltd.		1.68
ISGEC Heavy Engineering Ltd.	0.68	CESC Ltd.		0.45
Construction Materials	1.62	Telecommunication		1.45
JK Cement Ltd.	0.70	Bharti Hexacom Ltd.		0.96
Shree Cement Ltd.	0.52	Indus Towers Ltd.		0.49
Grasim Industries Ltd.	0.40	Textiles		0.99
Consumer Durables	0.71	Nitin Spinners Ltd.		0.54
Volta Ltd.	0.71	S. P. Apparels Ltd.		0.44
Consumer Services	1.00	Equity and Equity Related Total		44.55
Aditya Vision Ltd	1.00	Real Estate Investment Trusts (REIT)		2.39
Fast Moving Consumer Goods	4.63	• Brookfield India Real Estate Trust		2.39
ITC Ltd.	1.41	Exchange Traded Funds (ETF)		17.12
Emami Ltd.	1.30	• ICICI Prudential Gold ETF		9.12
Tata Consumer Products Ltd.	0.80	• Nippon India Silver ETF		8.00
Dabur India Ltd.	0.56	Corporate Bond		12.92
Triveni Engineering & Industries Ltd.	0.56	• Kotak Mahindra Investments Ltd.	CRISIL AAA	3.25
Financial Services	9.84	• National Bank For Agriculture and Rural Development	CRISIL AAA	3.23
ICICI Bank Ltd.	1.98	• Cholamandalam Investment and Finance Company Ltd	ICRA AA+	3.21
State Bank of India	1.77	Godrej Industries Ltd.	CRISIL AA	1.61
Indusind Bank Ltd.	1.25	Bharti Telecom Ltd.	CRISIL AA+	1.61
Canara Bank	0.99	Government Bond		16.63
REC Ltd.	0.94	• 7.18% GOI (MD 24/07/2037)	SOV	9.77
HDFC Bank Ltd.	0.83	• 7.32% GOI (MD 13/11/2030)	SOV	5.23
L&T Finance Ltd.	0.75	• 7.18% GOI (MD 14/08/2033)	SOV	1.63
Kotak Mahindra Bank Ltd.	0.75	Cash & Net Receivables/(Payables)		6.39
SBI Life Insurance Company Ltd.	0.59	Grand Total		100.00
Healthcare	1.39			
Divi's Laboratories Ltd.	1.39			

SECTOR ALLOCATION (%)

Financial Services	9.84
Oil Gas & Consumable Fuels	5.10
Fast Moving Consumer Goods	4.63
Capital Goods	3.34
Construction	3.22
Automobile and Auto Components	3.12
Information Technology	2.74
Power	2.14
Metals & Mining	1.77
Construction Materials	1.62
Chemicals	1.48
Telecommunication	1.45
Healthcare	1.39
Consumer Services	1.00
Textiles	0.99
Consumer Durables	0.71

Data as on May 31, 2024

MARKET CAPITALIZATION (% of Equity Holdings)



54.41 - Large Cap
21.94 - Mid Cap
23.65 - Small Cap

Data as on May 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)